

Bank Financing Preparation Checklist

Prepare a cleaner, more credible financing package before approaching a bank or other lender.

Business and legal information

- Certificate of Incorporation / registration documents.
- TRN and current tax-compliance information where required.
- Ownership/director information and identification/KYC documents.
- Business address, contact details and organization profile.
- Licences or permits relevant to the business.

Financial statements and performance

- Recent annual financial statements.
- Current management accounts.
- Bank statements for the period requested by the lender.
- Accounts receivable and payable ageing.
- Inventory summary where material.
- Schedule of existing loans, leases and other debt.

Forecasts and financing request

- Clear statement of amount requested and intended use of funds.
- 12-month cash-flow forecast with assumptions.
- Projected Profit & Loss and, where useful, projected Balance Sheet.
- Debt-service / repayment capacity analysis.
- Sensitivity or downside scenario for major assumptions.
- CAPEX quotations, purchase agreements or project budgets where relevant.

Presentation quality

- Use consistent figures across the application, forecasts and financial statements.
- Clearly label JMD and foreign-currency amounts.
- Show material assumptions and exchange rates.
- Include an executive summary explaining the business, financing need, repayment source and key risks.

IMPORTANT

Lender requirements vary by institution, facility type, borrower risk and transaction. Confirm the lender-specific document list before final submission.

Need help? Book a consultation at www.acuityjm.com.